

For: State and County Offices

453-2 FY 1996 Guaranteed Farm Ownership Loan Funds
Approved by: Acting Deputy Administrator, Farm Credit Programs



1 Overview

A Background

Portions of each State's FY 1996 allocation of guaranteed Farm Ownership loan funds will be pooled. This pooling action is being accomplished to ensure that all available loan funds are used before the end of the FY.

B Purpose

This notice provides:

- the date on which pooling action will be accomplished
- information on disposition of pooled loan funds.

2 Pooling of Guaranteed Farm Ownership Loan Funds

A Unobligated Allocations

Effective COB June 12, 1996, unobligated allocations of non-targeted loan funds will be pooled.

Continued on the next page

Disposal Date

October 1, 1996

Distribution

State Offices; State Offices relay to County
Offices and Ag Credit Teams

2 Pooling of Guaranteed Farm Ownership Loan Funds (Continued)

B

**Allocation of
Funds**

Pooled loan funds will be reallocated to States as non-targeted funds. Each State will receive the same percentage of the pooled funds as the State received of the initial FY 1996 allocation.

A limited amount of funds will be held in the National Reserve. Requests for reserve funds require:

- name of applicant
 - amount of loan
 - date of completed application.
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Contact

Direct questions regarding this notice to the LMD, through the Area Office.
